

## 2010 ANNUAL REPORT

TO: Fond du Lac County Board of Supervisors  
FROM: Julie Hundertmark, Fond du Lac County Treasurer  
DATE: April 21, 2011

I am pleased to provide you with the 2010 Annual Report of the Fond du Lac County Treasurer's Office. Included are various reports summarizing a financial, investment and collection summary.

Interest rates on investments continued to be low in 2010.

Overall we collected more in Real Estate and Specials last year but the amount of Delinquent and Postponed Taxes increased as well.

The County Treasurer's Office went through a great deal of change in 2010 partially due to the installation of a new tax collection system. Although it has been very challenging at times, we believe the system will assist the public with a wider variety of information.

Our website has also been updated and provides a wider range of information to the public at no charge. The website not only benefits the taxpayers but will also prove helpful to mortgage and title companies during closings and payment of taxes. Information available includes duplicate copies of tax bills, tax history including tax payments and statements of taxes due. Individuals now have the capability to change the payoff dates and the system will recalculate interest and penalty for payment dates in the future.

The foreclosure process for 2005 and 2006 delinquent taxes was completed. Fond du Lac County took ownership of eleven properties. We began the foreclosure process for 2007 delinquent taxes with two hundred and twenty parcels. Ninety Six of those properties still remain delinquent at this time. We have started tax payment plans with some individuals and continue to work with others on payment arrangements. Eight properties were sold in 2010 and we had one homestead repurchase. Currently we have eight properties for sale.

We had two new part-time employees join our office in November, replacing one fulltime employee that retired. We continue to cross-train within our office to increase the efficiency of the services provided. We will continue to develop new ways to further expand and improve the level of quality for the services we provide to the taxpayers of Fond du Lac County.

Respectfully Submitted,



Julie Hundertmark  
Fond du Lac County Treasurer

**FINANCIAL SUMMARY FOR YEAR 2010  
AND COMPARISON YEAR 2009**

<u><b>General Checking Account</b></u>	<u><b>2009</b></u>	<u><b>2010</b></u>
Beginning Bank Balance as of January 1st	\$ 10,988,846.00	\$ 12,165,051.68
Total Receipts for Year	\$ 235,440,852.73	\$ 208,871,283.77
Total Disbursements for year	\$ (234,264,647.05)	\$ (208,560,866.11)
Ending Bank and Cash on Hand <b>Balance as of December 31st</b>	<b>\$ 12,165,051.68</b>	<b>\$ 12,475,469.34</b>
 <u><b>Petty Cash Account</b></u>		
Balance as of December 31st	\$ 1,000.00	\$ 1,000.00
 <u><b>Local Government Investment Pool Accounts</b></u>		
Balance as of December 31st	\$ 9,453,340.31	\$ 6,528,325.85
 <u><b>Savings Accounts</b></u>		
Balance as of December 31st	\$ 14,854.88	\$ 14,834.51
 <u><b>Certificate of Deposit Accounts</b></u>		
Balance as of December 31st	\$ 7,657,949.73	\$ 4,803,593.24
 <u><b>Money Markets Accounts</b></u>		
Balance as of December 31st	\$ 81,937.41	\$ 583,714.52
 <b>TOTAL TREASURER'S CASH DECEMBER 31ST</b>	<b>\$ 29,374,134.01</b>	<b>\$ 24,406,937.46</b>

## LIST OF INVESTMENTS

### LOCAL GOVERNMENT INVESTMENT POOL ACCOUNTS 2010

General Account	\$ 6,528,325.85
<b>Balance as of December 31st</b>	<b>\$ 6,528,325.85</b>

### CERTIFICATES OF DEPOSIT 2010

<u>Financial Institution</u>	<u>Interest Rate</u>	<u>Amount</u>
NATIONAL BANK OF WAUPUN	1.35%	\$ 500,000.00
HORICON BANK	1.25%	\$ 500,000.00
MARINE CREDIT UNION	1.55%	\$ 103,593.24
HOMETOWN BANK	1.25%	\$ 500,000.00
BANK OF OAKFIELD	1.65%	\$ 650,000.00
BANK MUTUAL - SHERIFF	1.05%	\$ 50,000.00
NATIONAL EXCHANGE BANK	1.22%	\$ 500,000.00
NATIONAL EXCHANGE BANK	1.15%	\$ 500,000.00
BANK OF FOND DU LAC	1.84%	\$ 500,000.00
AMERICAN BANK	2.00%	\$ 500,000.00
CITIZENS COMMUNITY FEDERAL	2.50%	\$ 500,000.00
<b>Total Invested</b>		<b>\$ 4,803,593.24</b>

### SAVINGS ACCOUNTS 2010

MARINE CREDIT UNION	\$ 28.57
WELLS FARGO BANK	\$ 14,805.94
<b>Balance as of December 31st</b>	<b>\$ 14,834.51</b>

### MONEY MARKET ACCOUNTS 2010

BANK MUTUAL	\$ 501,571.13
NATIONAL EXCH. DSS COP Risk Reserve	\$ 82,143.39
<b>Balance as of December 31st</b>	<b>\$ 583,714.52</b>

**SUMMARY OF INTEREST EARNED  
ON ALL INVESTMENTS  
FOR YEAR 2010 AND COMPARISON YEAR 2009**

<b><u>INVESTMENT ACCOUNTS – GENERAL</u></b>	<b><u>2009</u></b>	<b><u>2010</u></b>
LOCAL GOVERNMENT INVESTMENT POOL GENERAL	\$ 74,747.68	\$ 20,263.57
LOCAL GOVERNMENT INVESTMENT POOL CMO CASH RESERVE	5,818.78	-
LOCAL GOVERNMENT INVESTMENT POOL CMO SOLVENCY FUND	1,465.67	-
CHECKING ACCOUNT	90,850.11 *	43,680.08 *
CERTIFICATE OF DEPOSIT	113,888.13	305,798.20
SHERIFF CANINE TRUST FUND	3,253.71	1,177.99
MONEY MARKETS	448.29	1,806.93
PASSBOOK ACCOUNTS - NUTRITION	<u>5.29</u>	<u>4.58</u>
<b>TOTAL</b>	<b>\$ 290,477.66</b>	<b>\$ 372,731.35</b>

**\*INTEREST EARNED NET OF SERVICE CHARGES**

**SUMMARY OF REAL ESTATE TAX COLLECTION  
FOR ALL YEARS  
2010 AND COMPARISON YEAR 2009**

	<u>2009</u>	<u>2010</u>
Beginning Balance - January 1st	\$ 1,821,751.11	\$ 2,147,193.87
Less Payments & Adjustments (Does not include interest and penalty)	(2,133,205.66)	(2,340,012.24)
Plus Current Year	<u>2,458,648.42</u>	<u>2,630,412.33</u>
<b>Balance Outstanding Taxes</b>	<b>\$ 2,147,193.87</b>	<b>\$ 2,437,593.96</b>

**SUMMARY OF SPECIAL ASSESSMENTS COLLECTED  
FOR ALL YEARS  
2010 AND COMPARISON YEAR 2009**

	<u>2009</u>	<u>2010</u>
Beginning Balance - January 1st	\$ 152,020.52	\$ 193,328.00
Less Payments & Adjustments (Does not include interest and penalty)	(108,322.74)	(128,394.08)
Plus Current Year	<u>149,630.22</u>	<u>160,210.22</u>
<b>Balance Outstanding Special Assessments</b>	<b>\$ 193,328.00</b>	<b>\$ 225,144.14</b>

**SUMMARY OF 2009 TAXES  
COLLECTION YEAR 2010  
REAL ESTATE AND SPECIAL ASSESSMENTS**

**AMOUNT TURNED OVER TO TREASURER'S  
OFFICE FOR COLLECTION**

	<u>2009</u>	<u>2010</u>
Delinquent Real Estate Taxes	\$ 3,582,426.30	\$ 4,277,146.39
Postponed Real Estate Taxes	24,516,442.55	25,633,273.90
Special Assessments in Trust	<u>236,177.31</u>	<u>265,138.24</u>
<b>TOTAL</b>	<b>\$ 28,335,046.16</b>	<b>\$ 30,175,558.53</b>

**COLLECTION FOR YEAR BY  
TREASURER'S OFFICE**

Real Estate Taxes	\$ 26,689,820.17	\$ 28,266,650.00
Special Assessments in Trust	<u>55,876.46</u>	<u>157,557.07</u>
<b>TOTAL COLLECTIONS</b>	<b>\$ 26,745,696.63</b>	<b>\$ 28,424,207.07</b>

**REAL ESTATE TAXES OUTSTANDING AS OF  
DECEMBER 31, 2009 AND 2010  
BY MUNICIPALITY (FOR ALL TAX YEARS)**

<u>DISTRICTS</u>	<u>12/31/2009</u>	<u>12/31/2010</u>	<u>(INCREASE) DECREASE</u>
Town of Alto	\$ 24,248.19	\$ 24,488.97	\$ (240.78)
Town of Ashford	52,825.08	42,101.72	10,723.36
Town of Auburn	62,384.47	56,025.62	6,358.85
Town of Byron	15,853.60	36,798.54	(20,944.94)
Town of Calumet	31,270.13	37,810.14	(6,540.01)
Town of Eden	10,378.30	2,761.29	7,617.01
Town of Eldorado	59,163.50	60,495.54	(1,332.04)
Town of Empire	47,317.03	39,546.68	7,770.35
Town of Fond du Lac	26,417.75	72,747.39	(46,329.64)
Town of Forest	7,570.02	12,629.51	(5,059.49)
Town of Friendship	15,505.72	24,341.83	(8,836.11)
Town of Lamartine	27,098.84	44,863.21	(17,764.37)
Town of Marshfield	19,939.74	13,575.05	6,364.69
Town of Metomen	30,392.26	21,129.38	9,262.88
Town of Oakfield	43,590.30	42,549.52	1,040.78
Town of Osceola	55,710.02	67,826.95	(12,116.93)
Town of Ripon	64,335.31	57,699.26	6,636.05
Town of Rosendale	6,209.81	8,697.73	(2,487.92)
Town of Springvale	10,778.93	22,586.97	(11,808.04)
Town of Taycheedah	68,977.98	58,358.67	10,619.31
Town of Waupun	15,156.98	14,177.12	979.86
 Village of Brandon	 15,389.63	 13,125.86	 2,263.77
Village of Campbellsport	40,345.68	50,403.09	(10,057.41)
Village of Eden	15,971.89	17,102.06	(1,130.17)
Village of Fairwater	3,054.61	3,684.77	(630.16)
Village of Mt. Calvary	3,887.88	7,558.36	(3,670.48)
Village of North Fond du Lac	80,903.22	83,254.61	(2,351.39)
Village of Oakfield	19,871.33	13,281.04	6,590.29
Village of Rosendale	34,400.58	44,322.93	(9,922.35)
Village of St. Cloud	997.51	996.58	0.93
 City of Fond du Lac	 941,874.07	 1,116,873.24	 (174,999.17)
City of Ripon	232,704.89	248,364.97	(15,660.08)
City of Waupun	62,662.44	77,415.36	(14,752.92)
 <b>TOTAL</b>	 <b>\$ 2,147,187.69</b>	 <b>\$ 2,437,593.96</b>	 <b>\$ (290,406.27)</b>

**SPECIAL ASSESSMENTS OUTSTANDING AS OF  
DECEMBER 31, 2009 AND 2010  
BY MUNICIPALITY (FOR ALL TAX YEARS)**

<u>MUNICIPALITY</u>	<u>2009</u>	<u>2010</u>	<u>(INCREASE) DECREASE</u>
TOWN OF BYRON	\$ 841.40	\$ 773.33	68.07
TOWN OF CALUMET	704.01	356.45	347.56
TOWN OF ELDORADO	2,180.00	2,355.00	(175.00)
TOWN OF EMPIRE	423.54	867.49	(443.95)
TOWN OF FOND DU LAC	39,617.60	55,299.70	(15,682.10)
TOWN OF FRIENDSHIP	2,260.35	1,888.28	372.07
TOWN OF LAMARTINE	1,131.00	1,687.00	(556.00)
TOWN OF OSCEOLA	1,230.00	1,500.00	(270.00)
TOWN OF RIPON	416.38	-	416.38
TOWN OF SPRINGVALE	460.00	1,100.00	(640.00)
TOWN OF TAYCHEEDAH	8,663.50	4,517.80	4,145.70
VILLAGE OF BRANDON	562.15	327.41	234.74
VILLAGE OF CAMPBELLSPORT	35.75	1,493.32	(1,457.57)
VILLAGE OF EDEN	-	1,753.64	(1,753.64)
VILLAGE OF MT CALVARY	-	729.11	(729.11)
VILLAGE OF NORTH FOND DU LAC	7,575.01	14,650.58	(7,075.57)
VILLAGE OF OAKFIELD	12,929.55	12,929.55	-
VILLAGE OF ROSENDALE	2,843.08	3,854.10	(1,011.02)
VILLAGE OF ST CLOUD	160.00	168.00	(8.00)
CITY OF FOND DU LAC	97,068.70	108,859.14	(11,790.44)
CITY OF RIPON	9,954.65	4,750.70	5,203.95
CITY OF WAUPUN	4,271.33	5,283.54	(1,012.21)
<b>TOTALS</b>	<b>\$ 193,328.00</b>	<b>\$ 225,144.14</b>	<b>\$ (31,816.14)</b>



**FIVE YEAR COMPARISON  
SUMMARY OF UNCOLLECTED REAL ESTATE TAXES**

<u>TAX YEAR</u>	<u>TOTAL REAL ESTATE TAX LEVY FOR ALL MUNICIPALITIES</u>	<u>COLLECTION YEAR</u>	<u>UNCOLLECTED CURRENT REAL ESTATE TAXES AS OF DEC. 31ST OF THE COLLECTION YEAR</u>	<u>PERCENTAGE OF UNCOLLECTED CURRENT REAL ESTATE TAXES TOTAL TAX LEVY</u>
2005	\$122,761,805	2006	\$1,066,124	0.008684
2006	\$120,248,567	2007	\$1,044,369	0.008685
2007	\$132,581,539	2008	\$1,147,651	0.008656
2008	\$140,245,771	2009	\$1,409,049	0.010047
2009	\$148,337,866	2010	\$1,643,770	0.011081
2010	\$155,330,734	2011	In process of collection	

**TEN YEAR COMPARISON OF  
ALL DELINQUENT REAL ESTATE TAXES CARRIED ON COUNTY'S BOOKS  
AS OF DECEMBER 31ST OF COLLECTION YEAR**

2001	\$1,521,452
2002	\$1,681,270
2003	\$1,596,923
2004	\$1,677,602
2005	\$1,706,985
2006	\$1,793,235
2007	\$1,846,198
2008	\$1,821,751
2009	\$2,147,194
2010	\$2,662,738